



2022 ANNUAL REPORT

## EXECUTIVE LETTER 2022

We are very pleased to report 2022 was a breakthrough year for Eliminate Poverty NOW! After months of work, the Dov Institute received official accreditation from the Niger government and our technician training curriculum was submitted to the Ministry of Higher Education for their review. We expect approval in the first half of 2023, in time to launch the training program this coming October.

Opening an institute of higher learning in Niger has been a longer and more involved process than we realized. We had to delay technician training from our original target date, but the extra time has enabled us to increase awareness and excitement for the program.

The mission of the Dov Institute is to build agricultural prosperity in Niger and beyond. We are creating an agricultural center of excellence, beginning with an educational program unique in content and teaching philosophy -- the first to focus exclusively on horticulture and maximizing farmer income. The Institute will graduate highly qualified technicians who in turn will teach subsistence farmers to take a business-like approach to farming. The leverage from training-the-trainers is powerful. In just 5 years we hope to graduate enough technicians to help thousands of farming families lift themselves out of poverty.

However, technicians can't transform lives until they're hired. The job market in Niger places great importance on academic credentials. Consequently, it was imperative for a new program like ours to offer a government-recognized degree. That, in turn, required us to become an accredited institution and to submit our curriculum to the Ministry of Higher Education for review and approval.



## EXECUTIVE LETTER 2022

A critical element in building agricultural prosperity is changing the national mindset towards farming. In Niger, and in most of Africa, farming is viewed as poor people's work and for good reason. Almost all farming is done by subsistence farmers, trapped in cycles of chronic poverty. But it's not just farmers who need to think differently. The government needs to recognize agriculture as the best means of increasing rural economic development.

It's starting to happen. We held our official opening ceremony for the Dov Institute in December and were thrilled to have it attended by Niger's Minister of Higher Education, the Minister of Agriculture, a former prime minister of the country, and several other high-level officials. It provided excellent visibility for the Institute and a great opportunity to share our philosophy. The Minister of Higher Education was a keynote speaker and believes in the importance of what we are creating. He wishes Niger had 10 more schools like it!

We want everything about the Dov Institute to be first class – from the quality of the facilities to the quality of the teaching staff, curriculum, and student body. In 2022, we completed many finishing details on the campus and began configuring the software systems needed to support operations. QuickBooks will be our financial software; RosarioSIS our student information system. We also began developing the website which will provide detailed information about the curriculum, faculty, admissions criteria, application process, and more.

Hiring talented additions to the staff is a top priority but timing must be managed carefully. We don't want to significantly increase payroll until the curriculum is approved. If all goes as planned, we will welcome our first cohort of students in October 2023.



The academic hall will be known as the EPN Building (Batiment EPN)



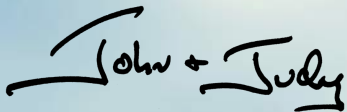
## EXECUTIVE LETTER 2022

The Little Rock Scholarship Program: In July, the EPN Board announced plans to phase out the Little Rock Scholarship program in Kenya. It's a decision we did not come to lightly. The program has enabled the brightest students from Kibera to attend Kenya's top secondary schools and provide them the opportunity to continue their studies at the university level. But Eliminate Poverty NOW! has always focused on creating the greatest impact for the most people. As wonderful as the Little Rock Scholarship Program has been, the Dov Institute has the potential to impact 100-times more lives.

We continue to support scholarship students until they complete their high school studies. In 2022 that represented 24 students in the 11th and 12th grades. In addition, 8 students graduated high school and 3 completed their university studies. Our final cohort of students will graduate high school in 2023.

By the time the program ends, 90 students will have completed high school and over 70 will have gone on to higher level studies in an impressive range of fields: Physics, Electrical Engineering, Mechanical Engineering, Architecture, Journalism, International Relations, Finance, Procurement, and more. It's a remarkable achievement for students coming from the crushing poverty of the Kibera slums. Their lives are forever changed, and the positive ripple effects will impact lives for generations to come.

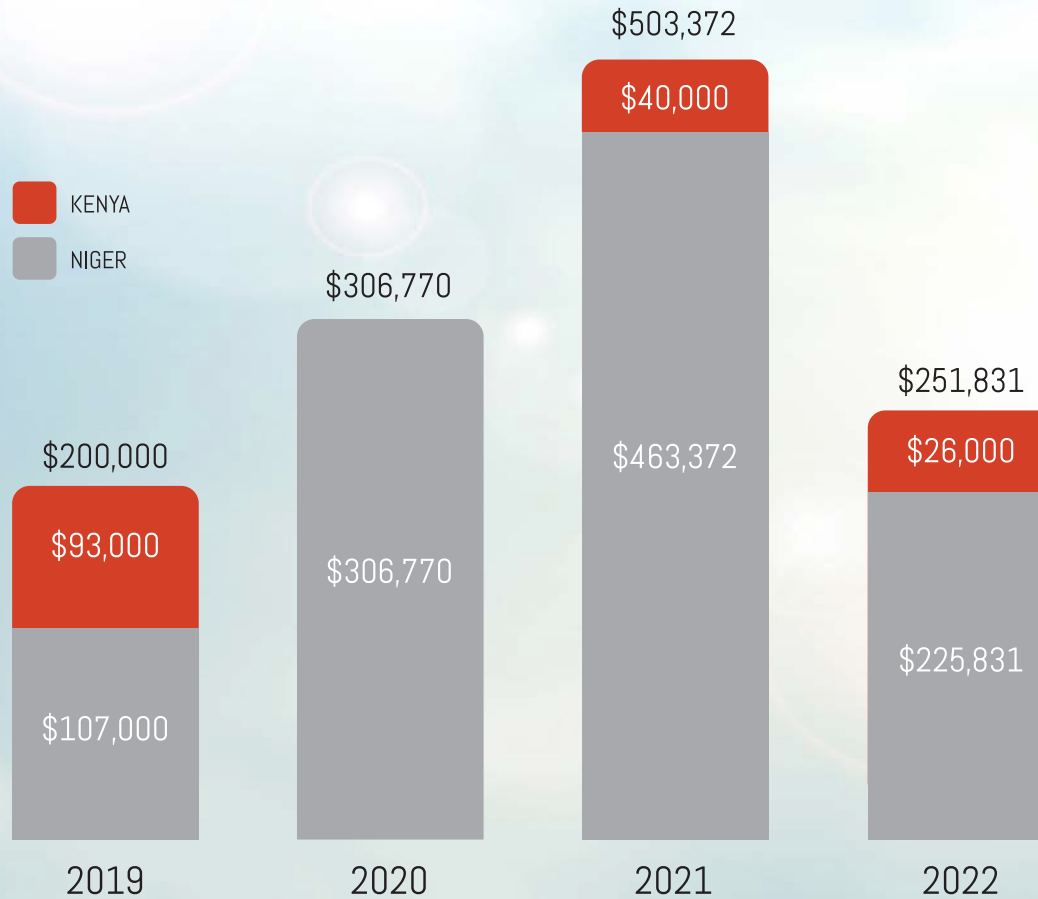
As always, we'd like to close by thanking our partners in Africa and our generous donors for your continuing support. None of this would be possible without you. Our sincere thanks for joining in the effort to Eliminate Poverty **NOW!**



Co-Founders of Eliminate Poverty NOW!



## GRANTS BY COUNTRY 2019 – 2022





## 2022 GRANTS BY PROJECT





## Niger's First Training Center Devoted To Horticulture and Maximizing Farmer Income



Entry gate to the DOV Institute campus





## Farming for income requires major change



### Different Goals

Grow crops for sale that maximize income



### Different Methods

Irrigate to utilize the land year-round



### Different Crops

6–10 high value crops vs 1–2 rainfed grains



## The greater the change, the more training required

Completing 1 cycle of year-round agriculture takes 12 months

Our Farmers of the Future model provides farmers 3+ years of intensive training and supervision to master new concepts and techniques

A multi-year commitment to intensive training is the critical missing ingredient to agricultural transformation in Niger

**But the technicians to conduct this training are in desperately short supply**



The Dov Institute will “train the trainers” to teach concepts and techniques that dramatically increase income

The Institute will feature a rigorous, hands-on training program for technicians including:

- Best practices in horticulture,
- Creative strategies to maximize income,
- Principles of running effective for-profit cooperatives, and
- Tools and techniques to transfer knowledge to largely illiterate farmers.

The Institute will also offer seminars and consulting services to funders and practitioners of development projects.



## Projected Impact: The multiplier effect of training the trainers.

### The Institute will graduate 40 technicians per year

Students will be recruited  
from 50,000 high school  
graduates

Job placement with NGOs, the  
private sector, government,  
etc. upon graduation

### One technician can impact 1,500 lives

1 technician can support 5 villages

An average village cooperative  
has 50 farmers

The average household size  
in Niger is 6

### In 5 years The Dov Institute can improve 300,000 lives

In 5 years of full operation, the Institute  
will graduate 200 technicians

200 technicians x 1,500 family members

The income generated will change the  
lives of this generation and the next





Niger's Minister of Higher Education was a keynote speaker



The Minister of Higher Education and Minister of Agriculture assisted in ribbon cutting



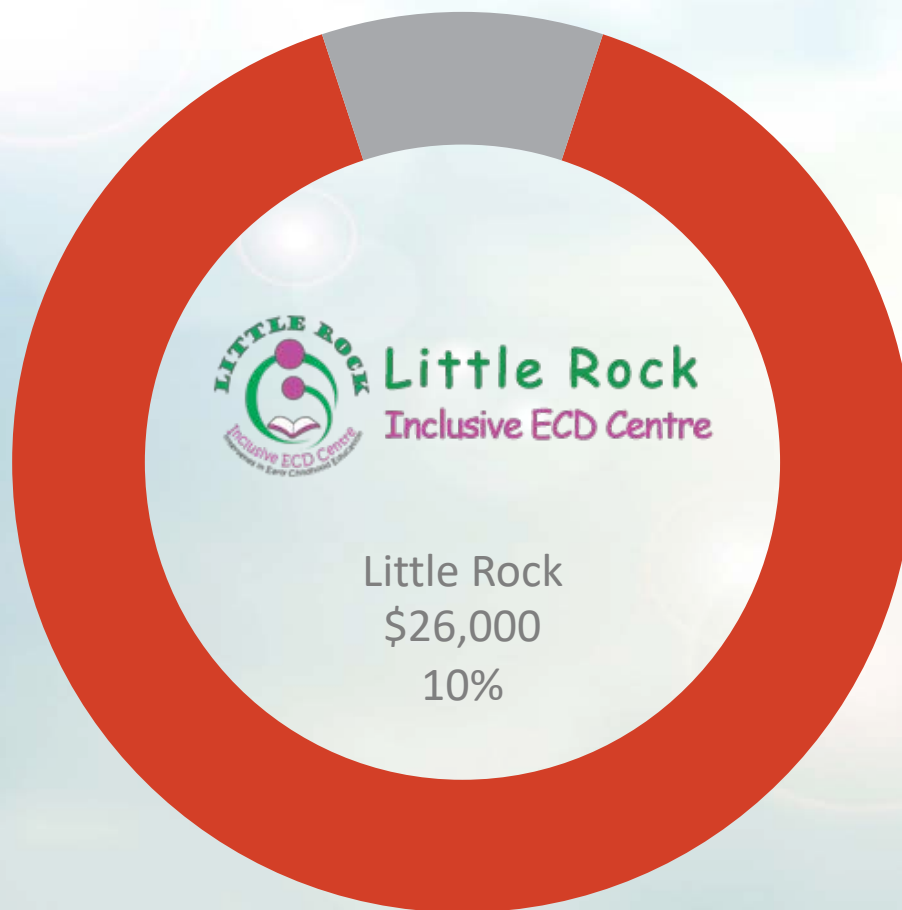
## 2022 ACCOMPLISHMENTS

- Received official accreditation from the Niger government
- Developed the technician training curriculum and submitted it to the Ministry of Higher Education for review and approval
- Held the official opening ceremony for the Dov Institute, attended by senior government officials
- Initiated development of applications to support Institute operations: financial system, student information system, Institute website





## 2022 GRANTS BY PROJECT





Little Rock Scholars Faith Omondi and Martha Arroyo as 8<sup>th</sup> graders (2013) and as university graduates (2022)



## LITTLE ROCK SCHOLARSHIP PROGRAM

NAIROBI, KENYA

### OBJECTIVE

- Use higher education to lift children from the slums of Kibera out of poverty

### STRATEGY

- Award 4-year scholarships to secondary school to top-performing graduates of the Little Rock School
- Assist scholars graduating high school to enter university

### 2022 ACCOMPLISHMENTS

- 24 scholarships awarded to 11<sup>th</sup> and 12<sup>th</sup> graders
- 8 students completed high school and qualified for advanced level studies
- 3 scholars completed university studies:
  - one in finance
  - one in physics
  - one in engineering

# INCOME STATEMENT

	2018	2019	2020	2021	2022
<b>REVENUES</b>					
Donations	\$207,653	\$200,559	\$431,788	\$441,550	\$466,220
Associated Fees	(368)	(353)	(841)	(3,294)	(497)
In Kind Donations	37,628	39,628	38,388	37,628	35,928
Investment Income/(Loss)	8	(13)	(76)	(22)	23
<b>Total - Revenue</b>	<b>244,921</b>	<b>239,821</b>	<b>469,259</b>	<b>475,862</b>	<b>501,674</b>
<b>EXPENSES</b>					
Grants					
Little Rock Scholars Tutoring & Scholarships	70,175	93,000	-	40,000	26,000
Farmers of the Future	80,000	107,000	81,770	-	-
The Dov Center	-	-	225,000	463,372	225,831
<b>Total - Grants</b>	<b>150,175</b>	<b>200,000</b>	<b>306,770</b>	<b>503,372</b>	<b>251,831</b>
Operating Expenses					
Accounting	3,750	3,600	5,094	4,966	5,696
Advertising	6,010	5,498	16,997	8,406	9,419
Bank Fees	158	241	269	171	149
Conferences, Conventions and Meetings			-	-	-
Information Technology	516	2,262	336	279	303
Management Fees	10,556	7,863	6,169	5,363	4,656
Office Expenses	1,362	684	276	437	60
Other Fees for Services	2,582	1,700	22,709	31,700	-
Software Expense	35,928	35,928	35,928	35,966	35,928
Travel	11,932	13,893	4,806	-	11,838
<b>Total - Operating Expenses</b>	<b>72,794</b>	<b>71,669</b>	<b>92,584</b>	<b>87,288</b>	<b>68,049</b>
<b>Total - Expenses</b>	<b>222,969</b>	<b>271,669</b>	<b>399,354</b>	<b>590,660</b>	<b>319,880</b>
<b>Surplus/(Deficit)</b>	<b>\$21,952</b>	<b>\$ (31,848)</b>	<b>\$69,905</b>	<b>\$(114,798)</b>	<b>\$181,793</b>
*Unaudited - Cash Basis					

# BALANCE SHEET

	2018	2019	2020	2021	2022
<b>ASSETS</b>					
Cash and Cash Equivalents	\$232,469	\$201,306	\$271,311	\$384,762	\$338,306
Investment Accounts	-	-	-	-	-
Accounts Receivable	785	100	-	-	-
Other Receivable	-	-	-	21,751	-
<b>TOTAL ASSETS</b>	<b>\$233,254</b>	<b>\$201,406</b>	<b>\$271,311</b>	<b>\$406,513</b>	<b>\$338,306</b>
<b>LIABILITIES AND NET ASSETS</b>					
Liabilities					
Note Payable	\$ -	\$ -	\$ -	\$ 250,000	\$ -
<b>NET ASSETS</b>					
Beginning Balance	211,302	233,254	201,406	271,311	156,513
Current Year Surplus/(Deficit)	21,952	(31,848)	69,905	(114,798)	181,793
<b>Total Net Assets</b>	<b>233,254</b>	<b>201,406</b>	<b>271,311</b>	<b>156,513</b>	<b>338,306</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>\$233,254</b>	<b>\$201,406</b>	<b>\$271,311</b>	<b>\$406,513</b>	<b>\$338,306</b>
*Unaudited - Cash Basis					



## THANK YOU TO THE 2022 DONORS WHO MADE IT ALL POSSIBLE!

Eliminate Poverty NOW provides economic opportunity to thousands of people in Africa because of your support.  
*Thank you for making a difference in their lives!*

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Jean Stoloff  
Lori Zucker

## OUR VALUED FRIENDS

Thanks to the following volunteers and organizations whose contributions of hours and in-kind donations made our 2022 donations go so much further.



*We deeply regret any accidental omissions and hope you will let us know so that we can make the necessary correction.*

WE ARE DEEPLY GRATEFUL TO THE  
FOLLOWING INDIVIDUALS—

THEIR INVOLVEMENT MAKES ELIMINATE POVERTY **NOW** POSSIBLE

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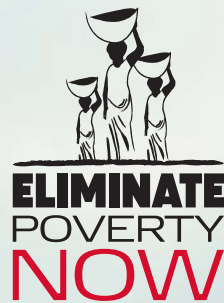
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WE THANK YOU FOR YOUR SUPPORT!



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